

Jovenes Adelante AC and US
Condensed Statement of Financial Position
For the years ended December 31,
(Mexican Pesos)

ASSETS	2020	2019
Cash and cash equivalents	6,150,605.43	5,065,596.84
Accounts receivable	7,343,475.61	5,742,561.83
Investments	7,608,775.02	7,059,673.74
Security deposit	7,043.40	7,043.40
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total assets	21,109,899.46	17,874,875.81
LIABILITIES AND NET ASSETS		
Accounts payable	5,429,083.78	4,044,672.50
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total liabilities	5,429,083.78	4,044,672.50
Net assets:		
Without donor restrictions:		
Available for operations	8,072,040.66	6,770,529.57
With donor restrictions:		
Endowment	7,608,775.02	7,059,673.74
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total net assets	15,680,815.68	13,830,203.31
total liabilities and net assets	<hr/> <hr/>	<hr/> <hr/>

Jovenes Adelante AC and US
Condensed Statement of Activities
For the years ended December 31
(Mexican Pesos)

	2020	2019
Revenues:		
Donations	6,978,487.69	7,633,437.33
Investment & exchange rate income (expense)	(14,167.50)	686,022.63
total revenues	6,964,320.19	8,319,459.96
Expenses:		
Program services	4,020,353.92	3,464,787.47
Supporting services	1,093,354.58	943,596.12
total expenses	5,113,708.50	4,408,383.59
Excess of revenues over expenses	1,850,611.69	3,911,076.37
Other income:		
Gain on sale of donated real estate	-	1,141,328.30
Increase in net assets	1,850,611.69	5,052,404.67
Net assets, beginning of year	13,830,203.31	8,777,798.64
Net assets, end of year	15,680,815.00	13,830,203.31